

AP Music Royalties Fund acquires publishing rights catalogue of Chris Demetriou

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AP Music Royalties Fund (APMRF), a fully regulated Liechtenstein Alternative Investment Fund, has acquired the publishing rights catalogue of British songwriter Chris Demetriou.

Chris Demetriou has been active as songwriter since 1966 and is best known for writing “He’s Gonna Step On You Again” performed by John Kongos, which reached the #4 spot on the UK Singles Chart in 1971. The song was famously re-recorded in 1990 as “Step On” by Happy Mondays and was an immediate commercial success both in the UK and United States. In 1999, “Step On” was included on the list of the 100 Greatest Singles of All Time by Q Magazine.

Chris Demetriou: “I am happy to entrust my catalogue to the Alternative Partners team, who have shown tremendous respect and appreciation for my work.”

Darren Michaelson, Music Manager of APMRF: “The Happy Mondays are the pioneers of the Manchester sound by bridging the Manchester independent rock music of the 1980’s and the emerging UK rave scene. With “Step On”, originally written by Chris Demetriou, we are thrilled to have such a gem within our portfolio and thank Chris for entrusting us with his works.”

About Alternative Partners (AP) and APMRF: Alternative Partners is an independent Swiss based investment advisory company. APMRF is the first European on-shore alternative investment fund (AIF) under Liechtenstein law with focus on music royalties investments.

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